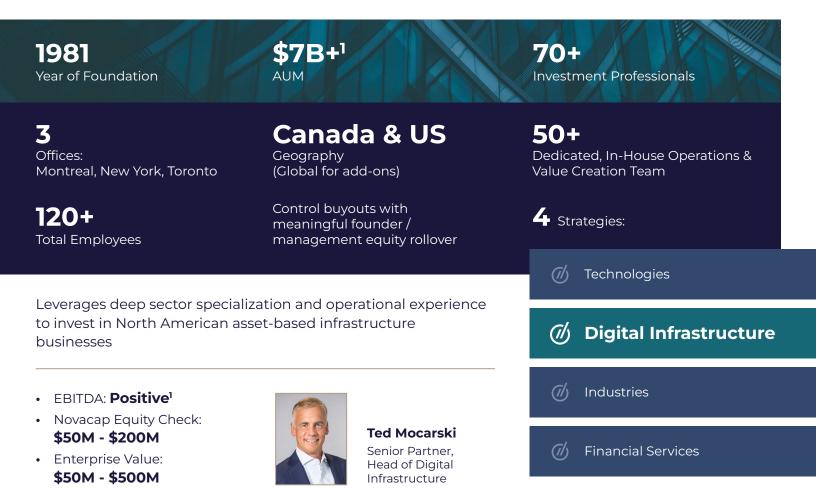


# **Driving Growth In The Middle** Market For Over 40 Years

North American multi-strategy and sector-focused private equity firm committed to a hands-on value creation approach



## CORE INVESTMENT STRATEGY

#### Long-Term, **Mission Critical** Infrastructure

Real estate-like assets with fee-simple characteristics or an extended useful life that are essential to the ongoing operations of its customers



Long-term contracts with built-in escalators, inflation protections, and minimal (less than 1%) monthly churn

### Low Technology Obsolescence

In lieu of R&D. a high percentage of success-based capital investment relative to maintenance capex

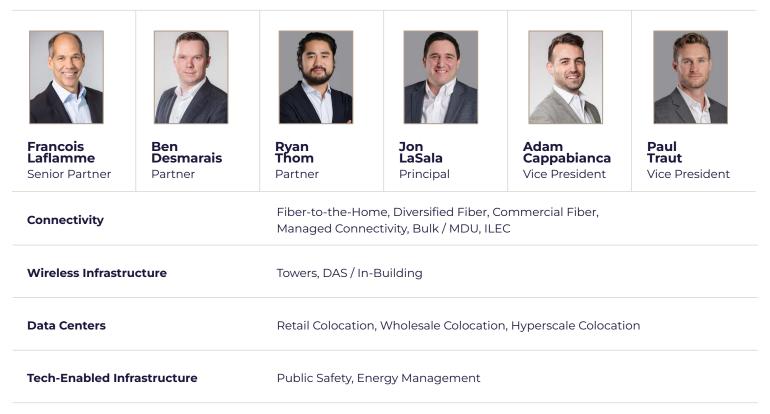
#### Cyclical Resiliency

IUtility-like assets with a broad & diversified customer base across a variety of end markets with minimal concentration save for a few, select investment grade customers customer supports or an anchor

## Well-Defined & **Profitable Growth** Strategy

Highly-scalable business models benefitting from a predominantly fixed cost structure where prior success can be replicated, or an anchor growth

# DEDICATED SECTOR FOCUS



# ACTIVE PORTFOLIO COMPANIES

Company	Investment Year	Location	Sector	Description	Add-On Criteria
COMMUNICATIONS	2023	Kamas UT	Connectivity	Provider of telecom services in the Western US, offering broadband, video & voice products	Internet service providers (ISPs) in Utah or surrounding states
2 Vetworks	2001	Peoria Heights IL	Connectivity	Provider of fiber, data, cloud & voice solutions to enterprise customers	Fiber networks or operators that can expand network reach, increase total addressable market &/or expand current service offering
H5 DATA CENTERS	2025	Englewood CO	Data Centers	A joint venture focused on delivering state-of-the-art multi-tenant data center solutions across the United States	Existing colocation data center or portfolio of colocation data centers in the US
(Ndigital)	2024	Fort Wayne	Tech-Enabled Infrastructure	Provides Next Generation 9-1-1 and Text to 911 services, supporting over 60 million people across numerous states, counties, cities, and towns in the U.S. and Canada	PSAP solutions, including providers of call handling, computer-aided dispatch, call analytics, cybersecurity & geolocation capabilities
ctg	2024	Charlotte NC	Wireless Infrastructure	A BTS ("Build-to-Suit") tower development & operations platform	Existing tower portfolio or BTS development projects located in the Mid-Atlantic, Southeast US or Texas

(2) Stratus Networks is an active Technologies portfolio company; however, it is classified as Digital Infrastructure given its sector focus.



For new investment opportunities, please contact **Heather Madland,** Managing Director, Business Development hmadland@novacap.ca



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